



Life Insurance

Basic Life with Accidental Death and Dismemberment (AD&D)

1 Times Base Salary – 100% Paid by Maricopa County

Supplemental Life with Accidental Death and Dismemberment (AD&D)

1 to 5 Times Base Salary – 100% Paid by Employee

Supplemental Life Insurance Table

5 Year Age Categories	Employee Cost per Payday Per \$1,000 of Coverage	Employee Cost per Payday Per \$1,000 of Coverage
	<i>Smoker Multiplier</i>	<i>Non-Smoker Multiplier</i>
Under 25	\$0.0475	\$0.0340
25-29	\$0.0500	\$0.0380
30-34	\$0.0540	\$0.0460
35-39	\$0.0855	\$0.0500
40-44	\$0.1170	\$0.0620
45-49	\$0.2195	\$0.1015
50-54	\$0.3935	\$0.1765
55-59	\$0.4005	\$0.2240
60-64	\$0.6125	\$0.3725
65-69	\$0.7475	\$0.5225
70 and older	\$1.2175	\$0.9575

Supplemental Life Insurance Example

1. Take your annual base salary – **Example: \$24,500**

2. Round **up** to the nearest \$1,000 and then multiply

1 X Salary	2 X Salary	3 X Salary	4 X Salary	5 X Salary
\$25,000	\$50,000	\$75,000	\$100,000	\$125,000

3. Take the Salary amount and divide by \$1,000

25	50	75	100	125
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4. Refer to the Supplemental Life Insurance table above to find your age category and cost multiplier

5. Multiply the results from the calculation in Step 3 by the multiplier.

<i>Example: Age 37</i>	<i>Multiplier for Smoking</i>	<i>Multiplier for Non-Smoking</i>	<i>Coverage Amount</i>
	\$0.085500	\$0.050000	
1 X Salary	\$0.0855 X 25 = \$2.14	\$0.0500 X 25 = \$1.25	\$25,000
2 X Salary	\$0.0855 X 50 = \$4.28	\$0.0500 X 50 = \$2.50	\$50,000
3 X Salary	\$0.0855 X 75 = \$6.41	\$0.0500 X 75 = \$3.75	\$75,000
4 X Salary	\$0.0855 X 100 = \$8.55	\$0.0500 X 100 = \$5.00	\$100,000
5 X Salary	\$0.0855 X 125 = \$10.69	\$0.0500 X 125 = \$6.25	\$125,000

Dependent Life Insurance

100% Paid by Employee

	Option One	Option Two
Spouse	\$5,000	\$10,000
Children, live birth to 14 days	\$1,000	\$1,000
14 days to 19 years, 25 years if full-time student	\$2,500	\$5,000
Employee Cost Per Payday:	\$0.92	\$1.84